



Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

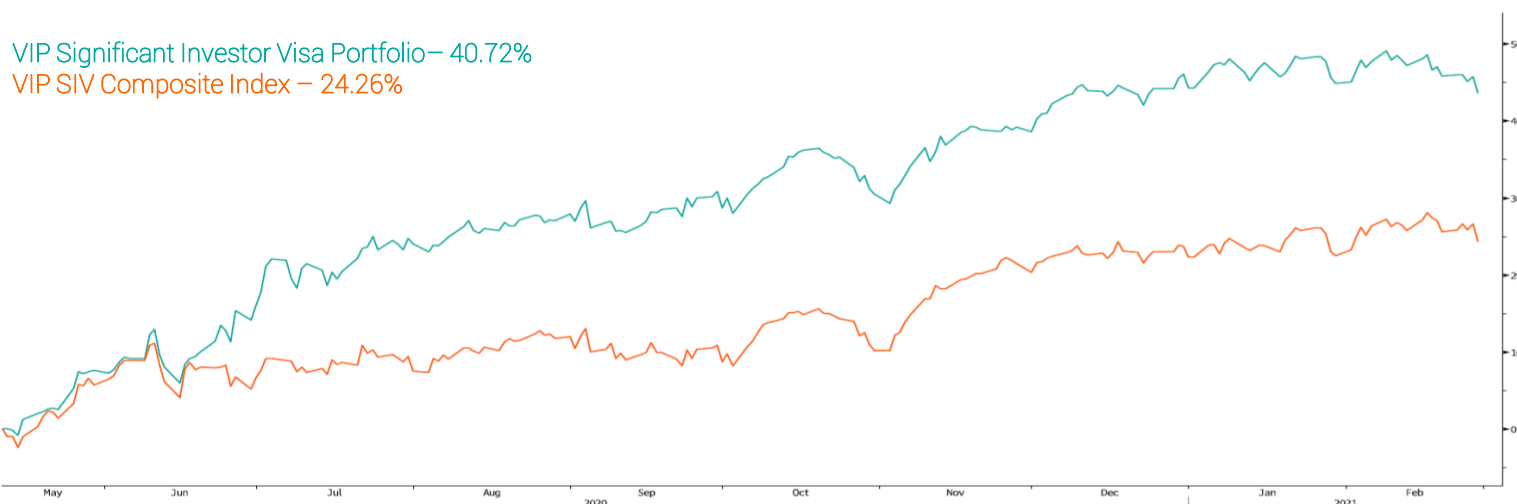
Portfolio Facts

Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	10% of outperformance

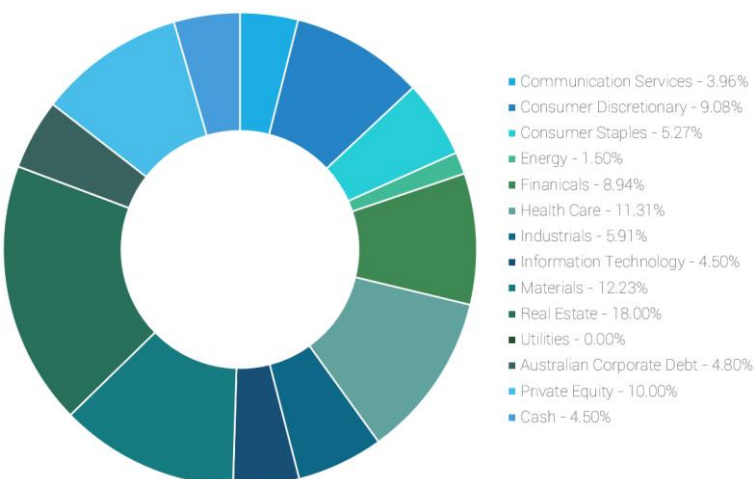
Portfolio Performance

	1 Month	3 Month	6 Month	Since Inception (Total Return)
Gross Returns	-0.96%	3.50%	12.70%	40.72%
Net Returns	-1.09%	3.12%	11.95%	39.60%
Benchmark Returns	1.45%	3.25%	10.99%	24.26%

VIP Significant Investor Visa Portfolio – 40.72%
VIP SIV Composite Index – 24.26%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Rhythm Biosciences Ltd	0.45%
Digital Wine Ventures Ltd	0.35%
BHP Group Ltd	0.30%
Iluka Resources Ltd	0.27%
Detractors	Monthly Detraction
Charter Hall Group	-0.51%
BWP Trust	-0.36%
Tempus Resources Ltd	-0.31%
GTI Resources Ltd	-0.28%