



### Investment Objective & Strategy

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets (60% allocation to Australian shares, International shares, and property securities) and defensive assets (40% allocation to fixed interest and cash). The portfolio is composed of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

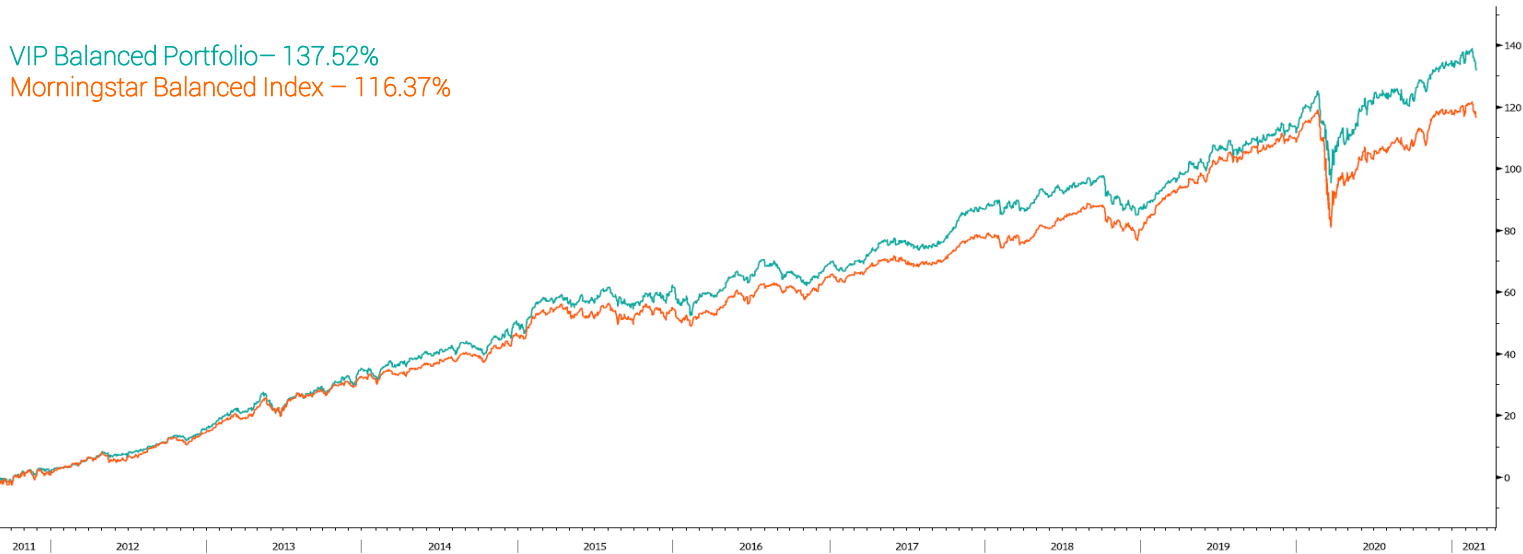
### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Balance
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

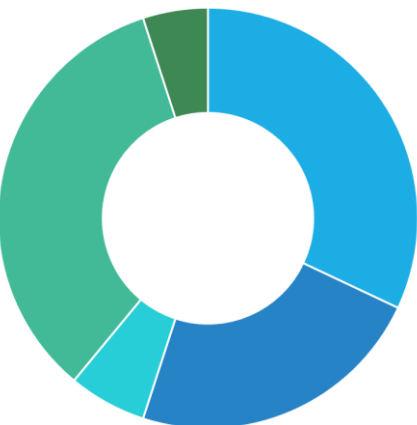
### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.88%	0.37%	3.34%	-0.38%	7.62%	8.26%	9.91%	10.38%	14.60%
Net Returns	-0.94%	0.17%	2.94%	-0.98%	6.82%	7.46%	9.11%	9.58%	13.80%
Benchmark Returns	-0.21%	-0.37%	3.88%	-0.53%	3.50%	7.33%	8.53%	8.69%	12.36%

VIP Balanced Portfolio – 137.52%  
Morningstar Balanced Index – 116.37%



### Portfolio Asset Allocation



- VIP Australian Share Leaders Portfolio - 32%
- VIP International Portfolio - 23%
- VIP Property Securities Portfolio - 6%
- VIP Fixed Interest Portfolio - 34%
- Cash - 5%

### Allocated Portfolio Updates

To find the performance of individual portfolios comprising of the VIP Balanced Portfolio click on the links below:

- [VIP Australian Share Leaders Portfolio](#)
- [VIP International Securities Portfolio](#)
- [VIP Property Securities Portfolio](#)
- [VIP Fixed Interest Portfolio](#)