



Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

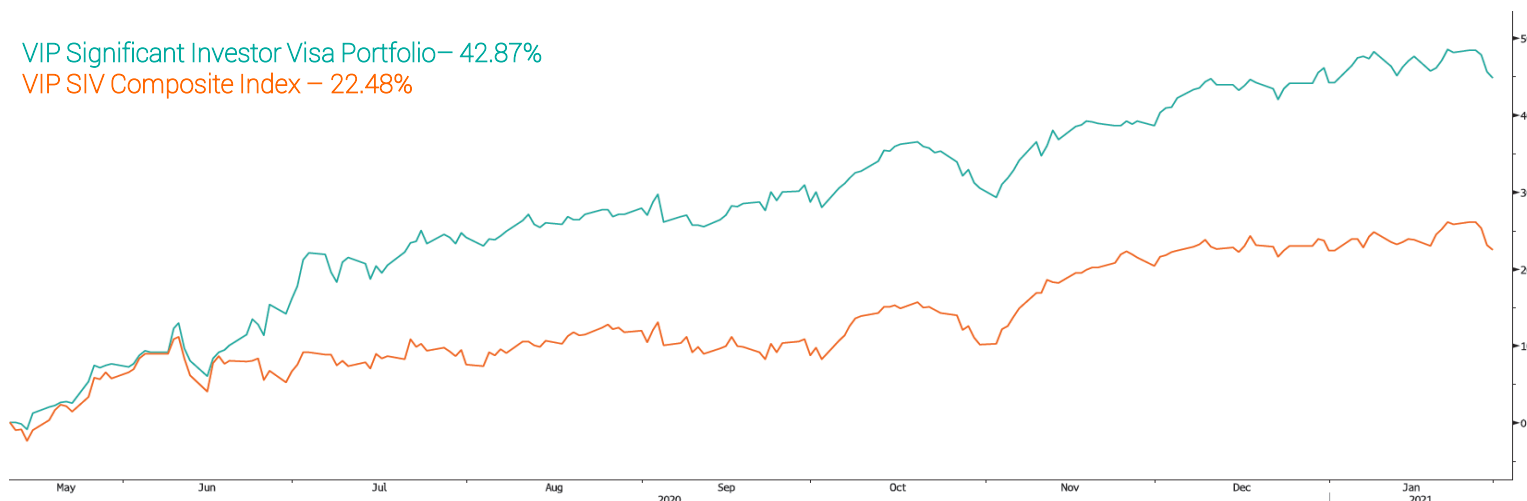
Portfolio Facts

Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	10% of outperformance

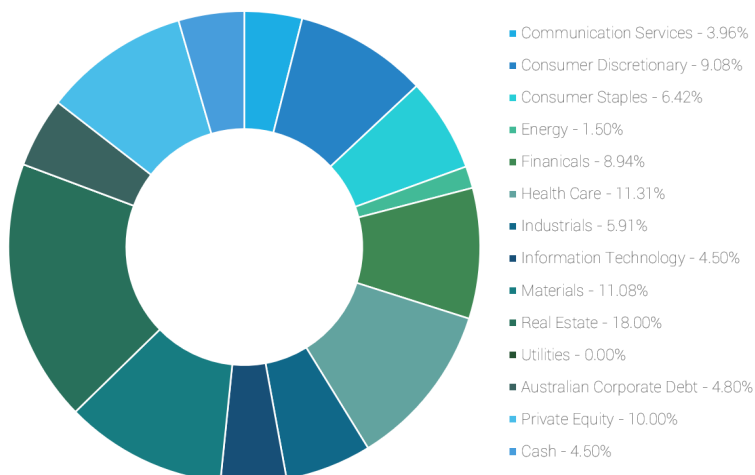
Portfolio Performance

	1 Month	3 Month	6 Month	Since Inception (Total Return)
Gross Returns	0.45%	11.52%	17.93%	42.87%
Net Returns	0.32%	11.15%	17.18%	41.87%
Benchmark Returns	0.14%	11.19%	13.93%	22.48%

VIP Significant Investor Visa Portfolio – 42.87%
VIP SIV Composite Index – 22.48%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Rhythm Biosciences Ltd	0.76%
New Age Exploration Ltd	0.30%
Healthia Ltd	0.24%
Sonic Healthcare Ltd	0.22%
Detractors	Monthly Detraction
Charter Hall Group	-0.32%
Goodman Group	-0.29%
Regional Express Holdings Ltd	-0.19%
Cromwell Property Group	-0.14%