



### Investment Objective & Strategy

The aim of the **VIP Conservative Portfolio** is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets (70% allocation to fixed interest and cash) and holding some growth assets (30% allocation to Australian shares, International shares, and property securities). The portfolio is composed of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Conservative
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

### Portfolio Performance

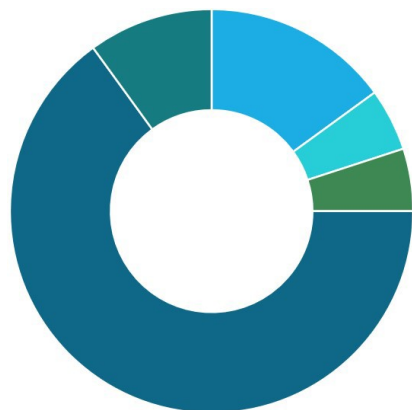
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.40%	0.10%	6.42%	6.93%	6.87%	8.05%	7.48%	8.10%	10.02%
Net Returns	-0.46%	-0.10%	6.02%	6.33%	6.07%	7.25%	6.68%	7.30%	9.22%
Benchmark Returns	0.14%	0.90%	3.65%	1.84%	1.56%	4.97%	4.76%	5.63%	6.99%

VIP Conservative Portfolio – 90.15%

Morningstar Conservative Index – 62.92%



### Portfolio Asset Allocation



- VIP Australian Share Leaders Portfolio - 15%
- VIP International Portfolio - 5%
- VIP Property Securities Portfolio - 5%
- VIP Fixed Interest Portfolio - 65%
- Cash - 10%

### Allocated Portfolio Updates

To find the performance of individual portfolios comprising of the VIP Conservative Portfolio click on the links below:

- [VIP Australian Share Leaders Portfolio](#)
- [VIP International Securities Portfolio](#)
- [VIP Property Securities Portfolio](#)
- [VIP Fixed Interest Portfolio](#)