



### Investment Objective & Strategy

The aim of the **VIP Conservative Portfolio** is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets (70% allocation to fixed interest and cash) and holding some growth assets (30% allocation to Australian shares, International shares, and property securities). The portfolio is composed of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Conservative
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

### Portfolio Performance

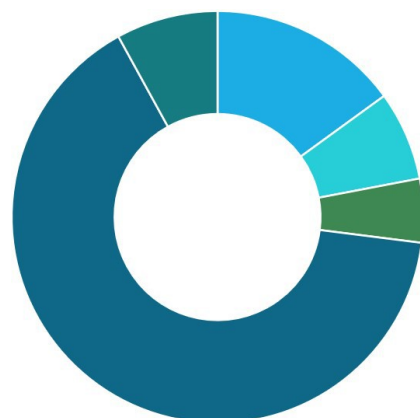
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.79%	0.77%	4.37%	7.81%	7.81%	7.59%	7.27%	7.97%	10.00%
Net Returns	0.72%	0.57%	3.97%	7.21%	7.01%	6.79%	6.47%	7.17%	9.20%
Benchmark Returns	0.14%	0.56%	2.22%	1.99%	1.93%	4.62%	4.41%	5.46%	6.89%

VIP Conservative Portfolio – 91.71%

Morningstar Conservative Index – 63.15%



### Portfolio Asset Allocation



- VIP Australian Share Leaders Portfolio - 15%
- VIP International Portfolio - 7%
- VIP Property Securities Portfolio - 5%
- VIP Fixed Interest Portfolio - 65%
- Cash - 8%

### Allocated Portfolio Updates

To find the performance of individual portfolios comprising of the VIP Conservative Portfolio click on the links below:

- [VIP Australian Share Leaders Portfolio](#)
- [VIP International Securities Portfolio](#)
- [VIP Property Securities Portfolio](#)
- [VIP Fixed Interest Portfolio](#)