# Australian Share Leaders Portfolio

## September 2020 Portfolio Update

## **Investment Objective & Strategy**

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 200 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies. The portfolio invests in 15 to 30 Australian shares within the S&P/ASX 200 index that have been selected via a quantitative, qualitative screening process, and align with macroeconomic themes identified by our analysts and consultants to generate excess returns over the long term.

## **Portfolio Updates**

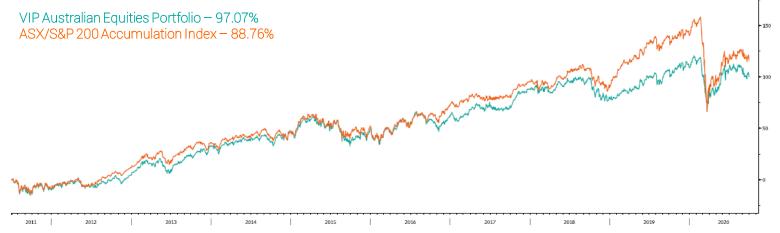
The top contributors to performance were Sonic Healthcare (5.12%), Transurban Group (4.83%), and Amcor (2.25%). The top detractors of performance were TPG Telecom (-11.30%), Woodside Petroleum (-10.21%), and Western Areas (-9.29%). In September, the Investment Committee decided to sell Medibank Private and used those proceeds to buy Western Areas.

#### **Portfolio Facts**

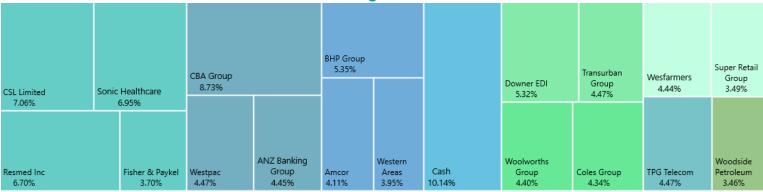
Inception Date	30 <sup>th</sup> June 2011			
Asset Class	Equities			
Management Style	Active			
Current Number of Holdings	18			
Average Market Capitalisation	\$42.60 Billion			
Index Benchmark	ASX/S&P 200			
Index Average Capitalisation	\$10 Billion			
Investment Horizon	5 – 7 Years			
Minimum Investment	\$50,000 AUD			
Entry Fee	Nil			
Management Fee	0.80%			
Performance Fee	Nil			

#### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-3.54%	-4.23%	10.36%	-3.97%	-2.43%	5.29%	9.30%	8.62%	10.49%
Net Returns	-3.61%	-4.43%	9.96%	-4.57%	-3.23%	4.49%	8.50%	7.82%	9.69%
Benchmark Returns	-3.66%	-0.42%	15.98%	-10.85%	-10.24%	4.99%	8.44%	7.08%	9.60%



# **Portfolio Sector Allocation & Current Holdings**



■ Financials ■ Energy ■ Materials ■ Healthcare ■ Industrials ■ Consumer Staples ■ Consumer Discretionary ■ Communication Services ■ Cash