# Australian Share Leaders Portfolio

## November 2020 Portfolio Update

## **Investment Objective & Strategy**

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 200 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies. The portfolio invests in 15 to 30 Australian shares within the S&P/ASX 200 index that have been selected via a quantitative, qualitative screening process, and align with macroeconomic themes identified by our analysts and consultants to generate excess returns over the long term.

### **Portfolio Updates**

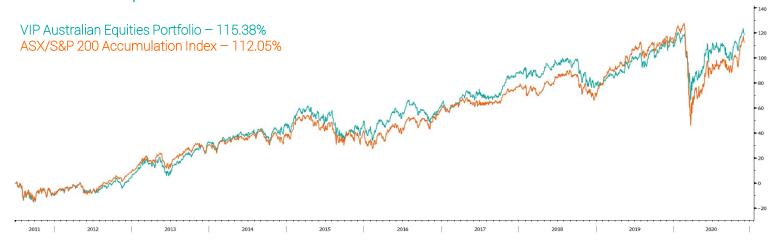
The top contributors to performance were Commonwealth Bank of Australia (1.26%), Woodside Petroleum (0.94%), and ANZ Banking Group (0.94%). The top detractors of performance were Super Retail Group (-0.40%), Sonic Healthcare (-0.39%), and Woolworths Group (-0.14%). In November, the Investment Committee sold Fisher & Paykel and Western Areas, and used those proceeds to buy Iluka Resources and Macquarie Group.

#### Portfolio Facts

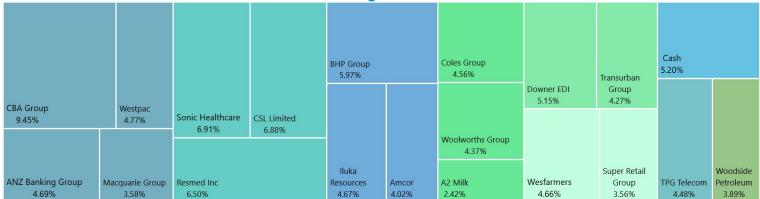
Inception Date	30 <sup>th</sup> June 2011
Asset Class	Equities
Management Style	Active
Current Number of Holdings	19
Average Market Capitalisation	\$42.60 Billion
Index Benchmark	ASX/S&P 200
Index Average Capitalisation	\$10 Billion
Investment Horizon	5 - 7 Years
Minimum Investment	\$50,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

#### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	6.20%	5.43%	7.81%	4.96%	2.73%	5.65%	10.08%	9.46%	12.25%
Net Returns	6.13%	5.23%	7.41%	4.36%	1.93%	4.85%	9.28%	8.66%	11.45%
Benchmark Returns	10.21%	8.22%	14.76%	0.15%	-2.02%	7.39%	10.81%	9.11%	11.90%







Financials Energy Materials Healthcare Industrials Consumer Staples Consumer Discretionary Communication Services Cash