



Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

Portfolio Facts

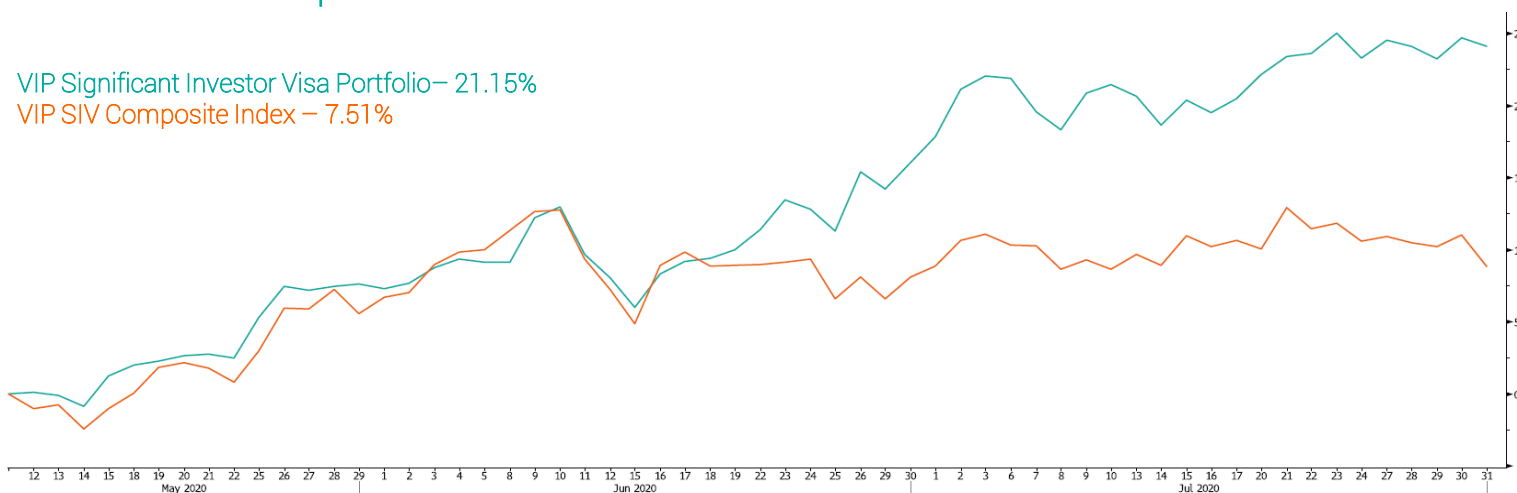
Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	Nil

Portfolio Performance

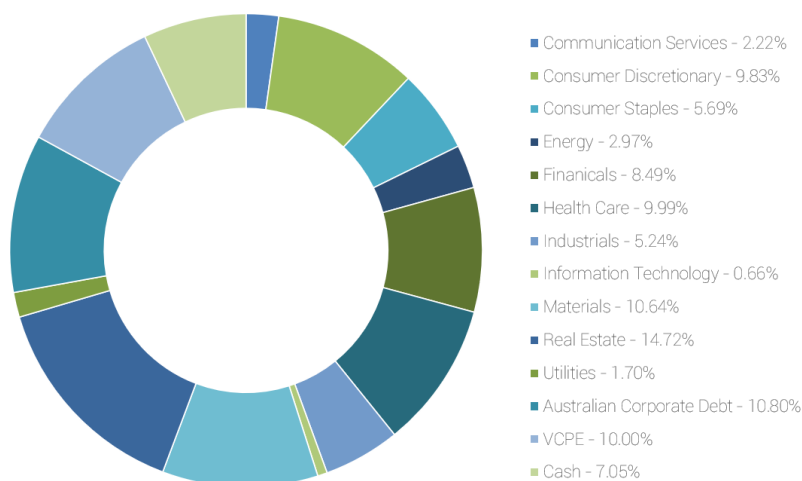
	1 Month	3 Month	Since Inception (Total Return)
Gross Returns	4.40%	- %	21.15%
Net Returns	4.28%	- %	20.88%
Benchmark Returns	0.81%	- %	7.51%

VIP Significant Investor Visa Portfolio – 21.15%

VIP SIV Composite Index – 7.51%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Digital Wine Ventures	1.57%
New Age Exploration	1.49%
Caeneus Minerals	0.96%
Titan Minerals	0.89%
Detractors	Monthly Detraction
GTI Resources	-0.43%
Pro-Pac Packaging	-0.27%
DEXUS	-0.21%
Webjet	-0.19%