VIP Significant Investor Visa Portfolio

July 2020 Portfolio Update

Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

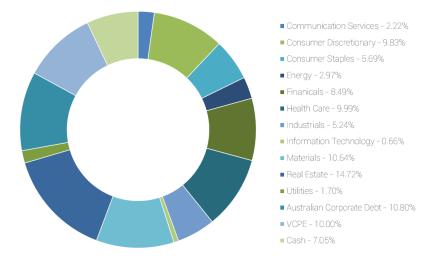
Portfolio Facts

Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	Nil

Portfolio Performance

	1 Month	3 Month	Since Inception (Total Return)
Gross Returns	4.40%	- %	21.15%
Net Returns	4.28%	- %	20.88%
Benchmark Returns	0.81%	- %	7.51%
VIP Significant Investor Visa F VIP SIV Composite Index – 7	Portfolio – 21.15% .51%		

Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Digital Wine Ventures	1.57%
New Age Exploration	1.49%
Caeneus Minerals	0.96%
Titan Minerals	0.89%
Detractors	Monthly Detraction
Detractors GTI Resources	Monthly Detraction -0.43%
	*
GTI Resources	-0.43%
GTI Resources Pro-Pac Packaging	-0.43% -0.27%

Value Investment Partners Pty Ltd is a Corporate Authorised Representative (Representative No.: 409849) ABN 72 149 815 707 of JRP Securities Pty Ltd, Australian Financial Services Licensee (AFSL 455657). This document has been prepared for general information purposes only and not as specific advice to any particular preson. Any advice contained in this document is General Advice and does not take into account any person's investment objectives, financial situation and particular neceds. Before making any investment decision based on this advice, you should consider, with or without the assistance of a securities adviser, whether it is appropriate to your particular investment needs, objectives and financial circumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product mentioned in this document should also be obtained and read prior to proceeding with an investment decision. JRP Securities Pty Ltd and its representatives may have an interest or associations with the product providers detailed in this report, and will be entitled to receive remuneration for the provision of personal financial product advice by means of commissions and/or fees and other benefits. If you proceed with personal advice, details of remuneration and associations will be detailed in full within a Financial Services Guide and Statement of Advice. Although every effort has been made to verify the accuracy of the information contained in this document, JRP Securities Pty Ltd, its officers, employees and agents disclaim all liability (except for any liability which by law cannot be excluded), for any error, inaccuracy in, or omission from the information contained in this document or any loss or damage suffered by any person directly or indirectly through relying on this information.