



Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

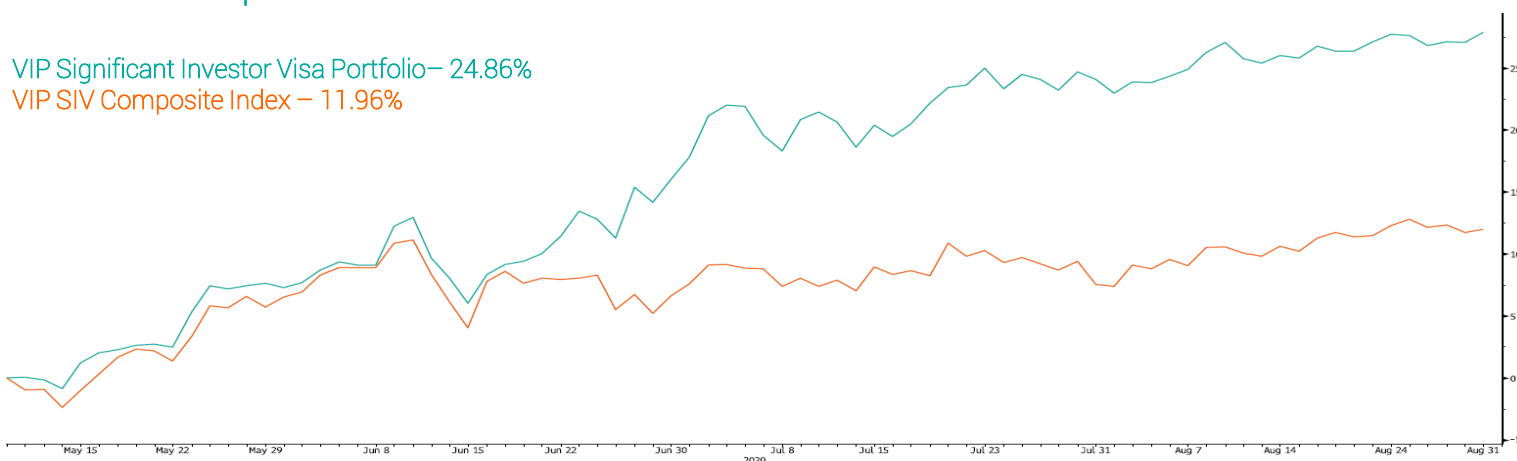
Portfolio Facts

Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	10% of outperformance

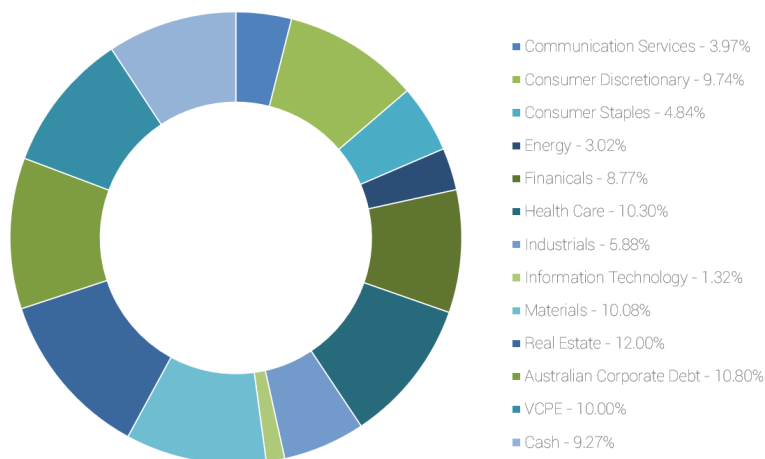
Portfolio Performance

	1 Month	3 Month	6 Month	Since Inception (Total Return)
Gross Returns	3.06%	16.02%	- %	24.86%
Net Returns	2.94%	15.65%	- %	24.49%
Benchmark Returns	4.14%	5.29%	- %	11.96%

VIP Significant Investor Visa Portfolio – 24.86%
VIP SIV Composite Index – 11.96%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Caeneus Minerals	0.83%
Temple & Webster	0.48%
Webjet	0.42%
Charter Hall Group	0.40%
Detractors	Monthly Detraction
New Age Exploration	-1.44%
ResMed Inc	-0.40%
Titan Minerals	-0.11%
AGL	-0.11%