Value Investment Partners

Multi-Asset Conservative Portfolio

July 2020 Portfolio Update

Investment Objective & Strategy

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets (70% allocation to fixed interest and cash) and holding some growth assets (30% allocation to Australian shares, International shares, and property securities). The portfolio is composed of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

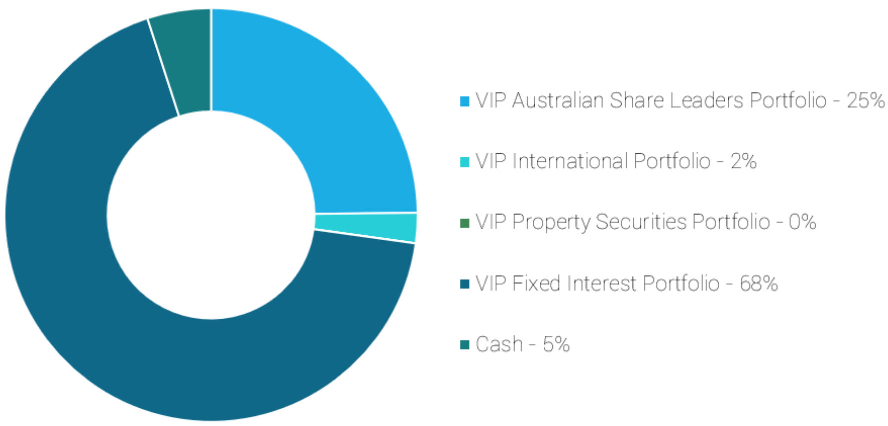
Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Conservative
Investment Horizon	5 – 7 Years
Minimum Investment	$100,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.15%	3.57%	3.43%	6.99%	7.92%	8.16%	6.64%	8.11%	9.92%
Net Returns	0.08%	3.37%	3.03%	6.26%	7.12%	7.36%	5.84%	7.31%	9.12%
Benchmark Returns	0.48%	1.66%	-0.51%	1.42%	2.16%	5.00%	4.42%	5.70%	6.98%

Portfolio Asset Allocation



Allocated Portfolio Updates

To find the performance of individual portfolios comprising of the VIP Conservative Portfolio click on the links below:

- VIP Australian Share Leaders Portfolio
- VIP International Securities Portfolio
- VIP Property Securities Portfolio
- VIP Fixed Interest Portfolio