



### Investment Objective & Strategy

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets (60% allocation to Australian shares, International shares, and property securities) and defensive assets (40% allocation to fixed interest and cash). The portfolio is composed of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

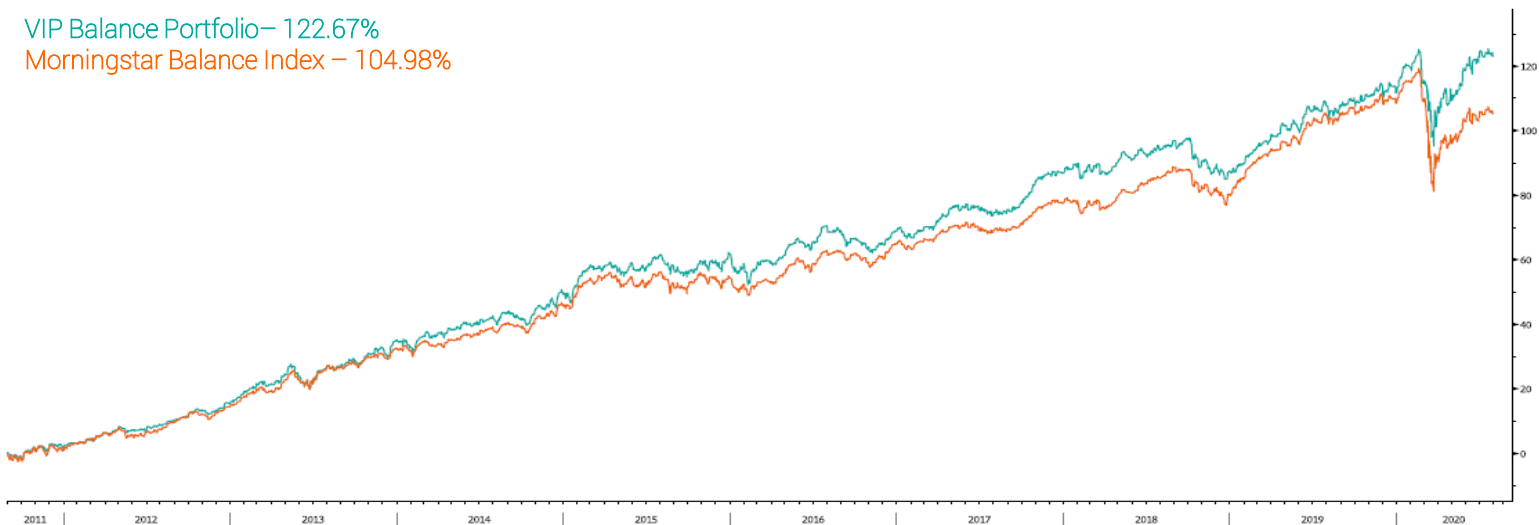
### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Balance
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
Entry Fee	Nil
Management Fee	0.80%
Performance Fee	Nil

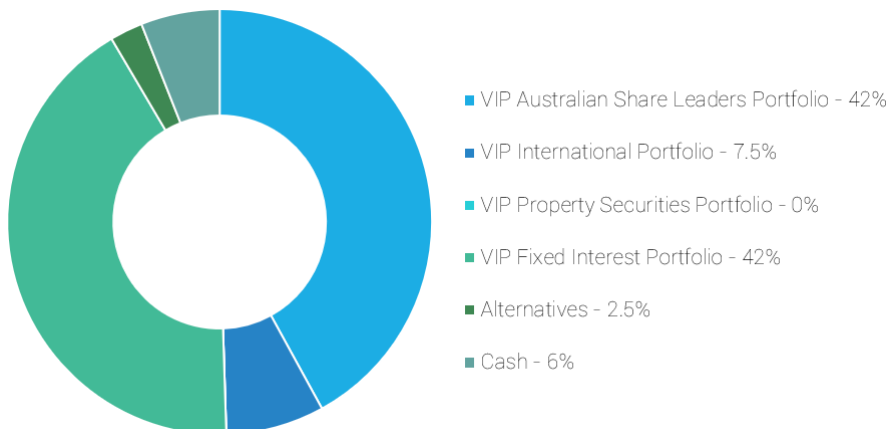
### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.17%	4.59%	1.21%	5.22%	6.90%	9.55%	7.72%	11.08%	14.07%
Net Returns	-0.24%	4.39%	0.81%	4.48%	6.10%	8.75%	6.92%	10.28%	13.27%
Benchmark Returns	0.53%	3.19%	-4.70%	-1.66%	0.15%	7.22%	6.27%	8.92%	11.77%

VIP Balance Portfolio – 122.67%  
Morningstar Balance Index – 104.98%



### Portfolio Asset Allocation



### Allocated Portfolio Updates

To find the performance of individual portfolios comprising of the VIP Balanced Portfolio click on the links below:

- [VIP Australian Share Leaders Portfolio](#)
- [VIP International Securities Portfolio](#)
- [VIP Property Securities Portfolio](#)
- [VIP Fixed Interest Portfolio](#)